

Dear Client,

LETTER OF INTRODUCTION AND DISCLOSURES

In complying with the FAIS legislation, I would like to bring the following information to your attention:

I, Anthonie Michael Meyer, represent **Capvest Wealth Management (Pty) Ltd**: registration number 2009/021475/07. We are an authorised financial services provider licensed with the Financial Services Board (FSCA), license number 41026. I am a director and shareholder of Capvest Wealth Management. I am an experienced wealth manager, specialising in managing the wealth of high net worth clients. I have in excess of 20 years of experience in the high net worth/private banking environment.

The following wealth managers are licensed to provide clients with advice:

- AM Meyer
- SF Smit
- Y Reynolds

The wealth managers represent the following company as employees:

- Capvest Wealth Management (Pty) Ltd
- The registered name of the company is Capvest Wealth Management (Pty) Ltd, registration number 2009/021475/07
- We are an independent financial advisory business and not aligned with any bank, insurance company or investment house

The shareholders of Capvest Wealth Management (Pty) Ltd are:

- AM Meyer
- Legacy Trust

Our contact details are as follows:

Business Physical Address: 3 Lourensford Road, Stuarts Hill, Somerset West, 7130
Postal Address: PO Box 8, Fourways, Gauteng, South Africa, 2055
Office Number: 021 203 5468
Admin Office: 011 954 0421 / 021 203 5468
Cell Number: 082 808 0486
Fax Number: 086 519 1423
Email address: anton@capvestwealth.co.za

Our assistants are:

- Stephanie Clark (steph@capvestwealth.co.za) – administration office in Johannesburg 011 954 0421
- Storm Pieterse (storm@capvestwealth.co.za) – administration office in Somerset West 021 203 5468

Physical Address: 3 Lourensford Road, Somerset West, 7130 Switchboard: 021 203 5468 / 011 954 0421

Our administrators and technical support team is:

- Santie Botha (santie@capvestwealth.co.za) – 012 259 3856
- Michael Botha (michael@capvestwealth.co.za) – 012 259 3856

I have been providing financial advice and intermediary services since 2002 in the following areas:

- **Financial planning:**
 - Estate planning, wills and trusts
 - Retirement planning
 - Investment planning
 - I do not specialise in death and disability planning, but can assist in identifying needs and obtaining solutions in this regard
 - General financial planning

- **Investment Planning**

A. We are authorised to provide advice and intermediary services in the following categories:

	CATEGORY DESCRIPTION	ADVICE	INTERMEDIARY
1.3	Long-term Insurance subcategory B1	X	X
1.20	Long-term Insurance subcategory B2	X	X
1.21	Long-term Insurance subcategory B2-A	X	X
1.22	Long-term Insurance subcategory B1-A	X	X
1.24	Structured deposits	X	X
1.25	Securities and instruments	X	X
1.26	Participatory interest in a hedge fund	X	X
1.4	Long-term Insurance subcategory C	X	X
1.5	Retail pension benefits	X	X
1.7	Pension funds benefits	X	X
1.8	Shares	X	X
1.9	Money market instruments	X	X
1.10	Debentures and securitised debt	X	X
1.11	Warrants, certificates and other instruments	X	X
1.12	Bonds	X	X
1.13	Derivative instruments	X	X
1.14	Participatory interests in a collective investment scheme	X	X
1.15	Forex investment	X	X
1.17	Long-term Deposits	X	X
1.18	Short-term Deposits	X	X

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B. Class of business license:

Long-term Insurance
Pension-Fund Benefit
Short-term and Long-term Deposits
Investments
Forex Investments

A copy of the license is available for inspection on request.

We have written authority to market the products of the following product suppliers and I am accredited to market their products:

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A. Investment Products:

- i. 36One Asset Management
- ii. Aberdeen Global Asset Management
- iii. Allan Gray Asset Management
- iv. Anchor Capital
- v. Ashburton
- vi. Boutique Collective Investments
- vii. Centaur Asset Management
- viii. Cadiz Asset Management
- ix. Coronation Asset Management
- x. Discovery Investments
- xi. Fairbairn Capital/Galaxy
- xii. Foord Asset Management
- xiii. Glacier (Sanlam)
- xiv. H4 (Peregrine Capital)
- xv. Investec Asset Management
- xvi. Investec Securities
- xvii. Investec Corporate Management
- xviii. Jupiter Asset Management
- xix. Lloyds Bank
- xx. M&G
- xxi. Mitton Optimal
- xxii. Momentum Wealth
- xxiii. Momentum Wealth International
- xxiv. Mundane World Leaders
- xxv. Nedgroup Investment Services
- xxvi. Odyssey Asset Management
- xxvii. Old Mutual International
- xxviii. Old Mutual Wealth
- xxix. PPS Investments
- xxx. Prescient

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- xxxi. Rand Merchant Bank Asset Management
- xxxii. Rand Merchant Bank Investment Services
- xxxiii. Saxo Capital Markets
- xxxiv. SkyBound Alternative Investments
- xxxv. Stanlib
- xxxvi. Stonehage Flemming
- xxxvii. Satrix
- xxxviii. Sanlam Collective Investments

B. Life Assurance Products (administration)

- i. Discovery Life
- ii. Liberty Life
- iii. Metropolitan (Odyssey)
- iv. Momentum Life (Myriad)
- v. Old Mutual (Greenlight)
- vi. Sanlam Life

C. We invest in the following Hedge Funds:

- i. 36ONE SNN Q1 Hedge Fund
- ii. 36ONE SNN Retail Hedge Fund
- iii. Senqu Worldwide Flexible Long Short Prescient R1 Hedge Fund
- iv. Peregrine Capital Pure Hedge Hedge H4 Q1 Hedge Fund

I do not directly hold more than 10% of an insurer's shares.

I receive more than 30% of my remuneration from the following service providers:

- i. Momentum Wealth

I am remunerated for my services by:

- i. An advisory fee is levied as a percentage of investment assets under management.
- ii. Fee for the drafting of wills, contracts, trusts, trust amendments, adding/removing trustees and estate administration.
- iii. Commission on life assurance products.
- iv. Commission on forex transactions.

All fees charged to the client over and above the normal commission paid by the product supplier must be disclosed to the client at all times / prior to placement of the business or receipt of such commission.

We have Professional Indemnity Insurance with Marsh (Pty) Ltd, (in conjunction with Manwood Underwriting Managers (Pty) Ltd), for the amount of R10 million.

We may from time to time receive non-cash incentives from product suppliers or indirect consideration from other persons. Our practice protocol is to refuse to accept these incentives. Please see attached ***Policy of Conflict of Interest Annexure*** for further information.

We wish to advise that all information obtained or acquired about you shall remain confidential unless you provide written consent, or unless I am required by any law to disclose such information. Please see attached **Privacy Policy Annexure** for more information.

We have a complaints process in place, please see attached **Complaints Resolution Annexure** for more information.

Compliance with the FAIS Act is monitored on a quarterly basis by Masthead Distribution Services (Pty) Ltd, a Compliance Practice approved by the Financial Services Board. Their postal address is PO Box 856, Howard Place, 7450. Their contact number is (011) 602 0200 and their email address is info@masthead.co.za. The relevant compliance officer is Tracey Wright (073) 198 0713.

Please note that in accordance with legislation we keep an updated disclosure register. This register informs you, our client, of all financial and ownership interests that I/ we may become entitled to and lists the business relationships that I have with the product suppliers. This document ensures transparency in our dealings with our clients and is available for inspection.

In the event that you are dissatisfied with any aspect of our service, you should address your complaint in writing to me at the above address.

Yours faithfully,



Anton Meyer

Wealth Manager

Telephone: 082 808 0486

Fax: 086 519 1423

Email: anton@capvestwealth.co.za